

NEWS RELEASE

For immediate release: June 10, 2015

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Iowa Finance Authority, Iowa Association of Realtors and Davenport Realtors and lenders Announce Iowa House Hunt

Iowa House Hunt Initiative Showcases Homeownership Bonuses and Chance to win \$5,000

DAVENPORT – The Iowa Finance Authority, the Iowa Association of Realtors and local lenders and Realtors announced a new initiative today, spurred by strong home sales. The program, IowaHouseHunt.com aims to educate Iowans about all of the bonuses available to them when purchasing a home. One grand prize winner will win a \$5,000 gift card.

"Homeownership is alive and well here in Iowa, where our housing market is solid. From January to June 2 this year, 14,620 homes have already been sold across the state," said Iowa Association of Realtors CEO Dave Bert. "In May the number of sales climbed 5 percent and days on the market dropped 15 days from last year at this time."

The Iowa Finance Authority and the Iowa Association of Realtors have partnered to create the Iowa House Hunt campaign to educate buyers about affordable mortgages, down payment assistance, including a special program for military service members, federal tax credits of up to \$2,000 each year, Iowa Title Guaranty and much more.

"lowa's housing market is strong and we want to ensure all buyers are armed with the knowledge of all of the resources available to them," said lowa Finance Authority Executive Director Dave Jamison. "I encourage all lowans to visit lowaHouseHunt.com to review the programs available and enter for a chance to win the grand prize."

The Iowa House Hunt campaign asks any Iowan to visit IowaHouseHunt.com to learn more about these bonuses by watching a series of seven short videos. Each video watched on the IowaHouseHunt.com web site provides a chance to win the grand prize of a \$5,000 gift card. Each entrant can win up to seven chances to win! The grand prize winner will be drawn randomly on September 4.

"U.S. Bank Home Mortgage assisted 92 home buyers through lowa Finance Authority programs last year and our staff looks forward to helping many more lowans discover the many bonuses available to them this summer," said Rick DeLeon of U.S. Bank Home Mortgage.

"Now is a great time to buy," said Deanna Seibel with Mel Foster Co. "I'm excited to promote this fun opportunity to my buyers for a chance to win \$5,000, which will be useful in any new home."